

GOTHI PLASON (INDIA) LIMITED

CIN: L45400TN1994PLC028895

Familiarization Program for Independent Directors

1. Introduction

In accordance with the requirements of provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the extent applicable and Schedule IV of the Companies Act, 2013, GOTHI PLASCON (INDIA) LIMITED (the “Company”) has introduced a program to familiarize the Independent Directors with the Company and their roles, rights and responsibilities in the Company.

2. Purpose and Objective

- a) The Program intends to provide insights into the Company to enable the Independent Directors to understand its business in depth which would facilitate their active participation in the Company.
- b) To enable them to understand the Company and the industry and business environment it operates in.
- c) To enable them to understand their roles and responsibilities.
- d) To keep the Independent Directors updated on an ongoing basis about the significant changes which occur concerning the Company so that they are in a position to take well-informed decisions at appropriate time.

3. Familiarization Process

- a) The Company shall through its Whole Time Directors / Key Managerial Personnel conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company
- b) Quarterly presentations on performance made to the Board include information on business operations, financial results, working capital management, Capex , fund flows, senior management change and periodic compliances.
- c) Such programs will provide opportunity to the Independent Directors to understand the Company's strategy, business model, operations, service, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.
- d) When a new Independent Director comes on the Board of the Company , an introductory familiarization program will be conducted

4. Disclosure of the Policy

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

5. Review of the Program

The Board will review this Program and make revisions as and when required.

The familiarization program has been approved by the Board of Directors of the Company at its meeting held on 26th April , 2016.